



DONATION AND SPONSORSHIP POLICY



**QUEBEC
IRON ORE**

A SUBSIDIARY OF
CHAMPION IRON 



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OBJECTIVE

The objective of the Donation and Sponsorship Policy of Champion Iron Limited (“Champion” or the “Company”) and its subsidiary Quebec Iron Ore (“QIO”) is to develop partnerships with organizations that align with the Company’s sustainability principles, its values and its mission.

Through this policy, the Company wishes to contribute to the prosperity of its workers, their families, its host communities as well as various organizations that have a positive impact in the region where it operates.

The Company is actively involved in the local community through various programs that contribute to cultural and social well-being, through financial and in-kind donations and sponsorships or through its employees’ volunteering efforts.

STRATEGY

The strategy of the Donation and Sponsorship Policy is based on, but not limited to, these three main aspects:

- *Contribute to the local development of our host communities*
- *Support initiatives that promote sustainable development in the Côte-Nord region*
- *Develop a strong sense of belonging in our teams*

Through the Donation and Sponsorship Program, which employees can subscribe to for various projects, the Company intends to support employee initiatives that have a positive impact in their host communities.

In addition, through donations or sponsorship opportunities with various organizations in the region where we operate, the Company contributes to supporting local development and improving the quality of life in its host communities.

Finally, special attention will be paid to local initiatives that reflect a vision of sustainable development.

BENEFICIARIES

The Company will consider providing support, although not exclusively, to recipients in the three broad categories listed below:

1. Organizations located or impact the Côte-Nord region, including:

- *Schools, colleges, universities, training centres*
- *Organizations that contribute to the protection of ecosystems, the conservation and promotion of biodiversity and the reduction of GHG emissions*
- *Registered charitable organizations*

2. Events held in the Côte-Nord region, including:

- *Cultural, sporting and community events*
- *Conventions, charitable and recognition events*
- *Fundraisers*

3. Causes that contribute to quality of life in the Côte-Nord region, including:

- *Support for First Nations individuals and groups*
- *Support for underprivileged individuals*
- *Promotion and access to general education*
- *Research in the health and medical fields*
- *Economic, community and cultural development of Innu communities*
- *Promotion of sports and healthy lifestyles*



EXCLUSION

Political parties and political events at the national, provincial, municipal, and Indigenous levels are excluded from the Donation and Sponsorship Policy of the Company, in accordance with Champion Iron Limited's Corporate Governance Policies.

The Company reserves the right not to support organizations, events or causes that do not align with our principles, vision and code of ethics.

BUDGET AND REVIEW

Donation and sponsorship budgets will depend on the global financial status of the Company, its ongoing activities, and societal needs. To align with the additional philanthropic vision of its leadership, and with the donation and sponsorship vision of its partners, the Company reserves the right to go beyond its Policy if deemed necessary and appropriate by the Company's management team. This flexibility extends to all aspects of this Policy, with the exception of exclusions mentioned in section 5. The Company is committed to reviewing and updating the Donation and Sponsorship Policy on an annual basis.

SUBMIT A REQUEST

To submit a donation or sponsorship request, please contact:

DonsetCommandites@MineraiFerQuebec.com



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